# LISTING TRANSACTION PROCESS Best Choice



### Listing Obtained

- Order TRIO from title (property profile, legal, deed)
- Listing Appointment with the Seller
  - a. Comparative Market Analysis (CMA)
  - b. Provide applicable disclosures to the Seller
    - Law of Agency Pamphlet
    - Mold & Moisture
    - Lead Based Paint
    - Wire Fraud
    - Tacoma Side Sewer
    - Buyer Advisory in a Sellers Market
  - Receive copy of the following (filled out completely and signed by the Seller)
    - 1A Listing Agreement
    - Legal Description from Title initialed by Seller
    - 22E FIRPTA
    - 35P Preinspection Addendum, if applicable
    - 22J Lead Based Paint, if applicable
    - 22K Utilities Addendum
    - 17 Seller Disclosures
    - BCR Information and Disclosure Receipt
  - d. Listing Input Sheet
    - Is property on a septic? Well?
    - HOA
    - Zoning: Condo/Residential/Commercial
- Submit copies of paperwork to Best Choice Realty for review: support@bestchoicerealtywa.com
- Order Preliminary Title and Open Escrow
- IF SEPTIC: Ensure Seller arranges for the Septic to be pumped and start Application with the County
- 6 IF HOA: Order Resale Certificate
- Market Listing for Sale Check bestchoicerealtyhomes.com for Vendors
  - a. Staging Scheduled
  - b. Schedule Photographer (Standard, Video, Drone, Matterport)
  - Order Sign Install (unless community restrictions)
  - Listing Inputted into the NWMLS & Marketing Remarks drafted
  - Upload Supplements to the Listing (Legal, 22E, 22K, 22J, 17, 35P, Title)
  - Just Listed Postcards Created, Printed and Mailed
  - Flyers Created and Printed
  - h. Social Syndication
  - Schedule Open House & Brokers Open

### Upon Receipt of an Offer ▶

- Preapproval Letter/Proof of Funds Received from Buye'rs Agent
  - a. Contact Lender to get a better idea of the Buyer's financial capability of closing
- 2 Consider the following in your negotiation with the Buyer's Agent depending on the current market conditions
  - Shortening timelines on 35, 22A, 22T
  - Pre-negotiating for Low Appraisal on form 22AD

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### Upon Receipt of Mutually Signed Purchase and Sale (PSA) ▶

Check Initials and Signatures are on all pages of the PSA, disclosures, addenda, etc.) including cross outs Forward copy of Mutually signed PSA to Escrow, Buyer's Agent, Transaction Coordinators, and Best Choice Realty

Mark your calendar with due dates of 17, 22A, 35, 35F, 22T and other applicable timelines on contingencies in the PSA

IF HOA: Forward HOA Documents & Resale Certificate to Escrow and Buyer's Agent

IF SEPTIC: Forward receipt of the Septic Pumping and Report of System Status to the Buyer's Agent Confirm Earnest Money was received by the Closing Agent on time. Obtain Copy of Earnest Money Deposit Receipt and submit to Best Choice Realty

Communicate the Buyer's inspection date to the Seller and resident (if applicable) Negotiate and respond to the 35R Inspection Response (if applicable)

a. For each work order completed, obtain a receipt and supply to the Buyer's Agent

Communicate the Buyer's appraisal walkthrough date to the Seller and resident (if applicable)

a. After the appraiser's walkthrough, follow up with Lender and verify when the appraisal is due to be completed

Prepare and send 40 Commission Disbursement Authorization to Closing Agent to Confirm closing date and signing appointments with Escrow and Buyer's Agent

Remind Seller to schedule date of transfer for utilities and schedule connection at their new home (if applicable) Request and review the preliminary Closing Statement from Closing Agent to ensure all credits, home warranties, commissions, utility payoffs and escrow payments are accurate

Communicate the Buyer's final walkthrough date to the Seller and resident (if applicable)

Confirm key arrangements with Buyer's Agent

Get an extension (if necessary) from the Buyer's Agent and forward copy to Escrow and Best Choice Realty

a. Confirm closing date and signing appointments with Escrow and Buyer's Agent

Remind Seller to leave all extra keys, garage door openers and additional info (how to work fireplace, surround sound etc.)

## After Closing has Occured ▶

Order the Sign to be removed from the property

Remove the lockbox and marketing materials (flyers, flyer stand, business cards, open house signs, signage, etc.) from the property

Obtain Seller's forwarding address

Ensure that a proper closing gift has been arranged/purchased for the Seller

Send thank you email at closing to all parties

Email Seller with "thank you" email and invite them to review you on Facebook, Zillow, Website, etc.

